



Comparative Balance Sheet

may 31st

Assets	2016	2015
Cash	41 000	47 000
Accounts Receivable	30,000	34,000
Prepaid Expenses	4,000	3,000
Total Current Assets	75,000	84,000
Land	50,000	31,000
Building	102,000	83,000
Equipment	52,000	41,000
Accumulated Depreciation	(24,000)	(12,000)
Total Assets	253,000	227000
Liabilities:		
Accounts Payable	20,000	16,000
Long Term notes Payable	29,000	19,000
Common Stock	100,000	100,000
Retained Earnings	<u>104,000</u>	<u>92,000</u>
Total Liabilities	253,000	227,000